

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in BRAZORIA COUNTY

This notice concerns the 2020 property tax rates for BRAZORIA COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.392017

This year's total voter-approval tax rate: \$0.409668

To see the full calculations please visit <https://www.brazoriacountytx.gov/departments/legal-notices> for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations General Fund	105,626,356
Maintenance & Operations Road & Bridge	23,046,195
Interest & Sinking	3,852,668

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2016 Limited Tax Refunding Bonds	625,000	217,075	1,000	843,075
2012 Certificates of Obligation	1,350,000	921,400	500	2,271,900
New Debt - Building	3,420,000	0	0	3,420,000
2018 Certificates of Obligation	290,000	363,900	0	653,900
2016 Unlimited Tax Road Bonds	505,000	258,625	2,500	766,125
2018 Unlimited Tax Road Bonds - Refunding	390,000	175,500	0	565,500
2012 Unlimited Tax Road Bonds	420,000	184,500	0	604,500
2020 Unlimited Tax Road Bonds	785,000	472,375	0	1,257,375
	0	0	0	0

Total required for 2020 debt service	10,382,375
-Amount (if any) paid from funds listed in unencumbered funds	0
-Amount (if any) paid from other resources	0
-Excess collections last year	0
=Total to be paid from taxes in 2020	10,382,375
+ Amount added in anticipation that the taxing unit will collect only 101.50% of its taxes in 2020	-153,435
=Total debt levy	10,228,940

Indigent Health Care Compensation Expenditures

The BRAZORIA COUNTY spent \$1,564,911 from July 1 2019 to June 30, 2020. This increased the voter-approval tax rate by \$.000169/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Ro'Vin Garrett PCC, Tax Assessor-Collector on August 10, 2020.